



AgSpire

In 2024, AgSpire began offering and implementing supply shed programs. By partnering with farmers and ranchers who are interested in regenerative and conservation practices, we are able to connect them to program options that benefit their operation and also deliver progress toward our clients' sustainability priorities.

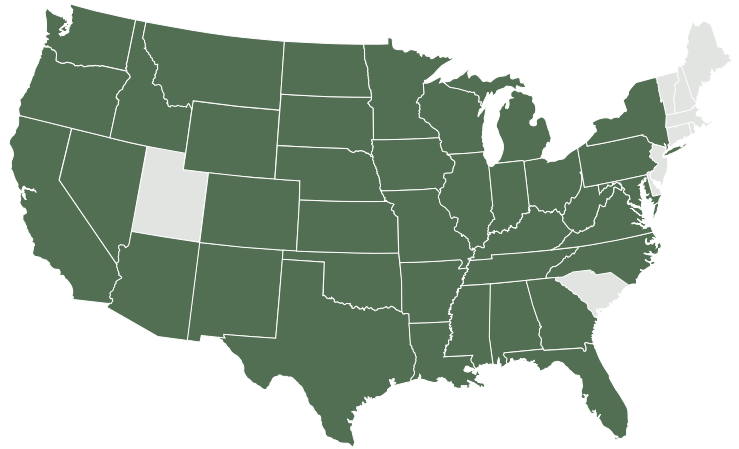
After a successful inaugural year, we have seen exponential growth in interest from new producers and new regions, a shift toward perennial and longer-term solutions, and a desire to apply practices across more acres.

AgSpire Producer Insights

QUARTERLY REPORT | Q1 2025

724 Producers from 39 States

33% quarterly growth
and 7 new states represented



Top States:
SD, MT, MN, ND, NE, KS

80% Raise Cattle



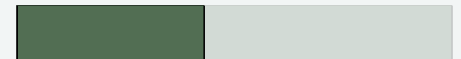
Average Herd Size: 150-200

61% Grow 3 or More Crops



Over 20 different crops represented, with corn, soybeans, and alfalfa being the most common

42% Historically Underserved



Including female, veteran, beginning, racial/ethnic minority, small, and economically disadvantaged producers

Enrollment

100% enrollment met for our 2025 programs, each with active waiting lists

2 new programs launched

90% re-enrollment rate for Year 2 programs

Practice Implementation

6x interest in perennial forage and pasture improvements, compared to 2024

125% increase in the average number of acres enrolled in a program